

Weekly Edition

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Weekly Highlights

- Liquefied natural gas (LNG) exports have continued to hover around near record levels of 11 Bcf/day.
- The January 2021 natural gas NYMEX contract weakened into expiration on mild weather forecasts for early 2021, but a flip to cooler temperatures by mid-month has provided upward momentum for late-winter gas supplies.
- Clean Energy Fuels Corp., the nation's largest provider of [renewable natural gas](#) for transportation has entered into separate partnerships with BP plc and Total SE to expand U.S. production of this potentially carbon-negative fuel.

Last Five Days of NYMEX Contract and Strip Prices

Contract	5-Jan	4-Jan	31-Dec	30-Dec	29-Dec
Jan-21					\$2.467
Feb-21	\$2.702	\$2.581	\$2.539	\$2.422	\$2.444
Mar-21	\$2.673	\$2.561	\$2.526	\$2.422	\$2.439
Apr-21	\$2.688	\$2.582	\$2.538	\$2.447	\$2.454
May-21	\$2.707	\$2.608	\$2.555	\$2.471	\$2.473
Jun-21	\$2.760	\$2.668	\$2.611	\$2.529	\$2.529
Jul-21	\$2.828	\$2.744	\$2.685	\$2.602	\$2.597
Aug-21	\$2.850	\$2.772	\$2.715	\$2.634	\$2.628
Sep-21	\$2.841	\$2.767	\$2.712	\$2.632	\$2.628
Oct-21	\$2.865	\$2.793	\$2.741	\$2.663	\$2.659
Nov-21	\$2.919	\$2.850	\$2.796	\$2.722	\$2.720
Dec-21	\$3.037	\$2.970	\$2.913	\$2.845	\$2.843
Summer 2021	\$2.791	\$2.705	\$2.651	\$2.568	\$2.567
Winter 2021-22	\$3.007	\$2.945	\$2.889	\$2.826	\$2.825
Summer 2022	\$2.492	\$2.457	\$2.431	\$2.414	\$2.410
Winter 2022-23	\$2.696	\$2.676	\$2.673	\$2.661	\$2.668
CY-22	\$2.651	\$2.612	\$2.583	\$2.555	\$2.554
CY-23	\$2.482	\$2.465	\$2.459	\$2.450	\$2.461
CY-24	\$2.508	\$2.490	\$2.482	\$2.463	\$2.479
CY-25	\$2.550	\$2.532	\$2.524	\$2.504	\$2.520

U.S. Gas Storage Weekly Change

	Week Ending	Per Week	Last Year	5-Year Avg
Actual	12/11/20	(122)	(97)	(105)
Actual	12/18/20	(152)	(146)	(127)
Current	12/25/20	(114)	(87)	(102)
Forecast	01/01/21	(127)	(61)	(171)
Forecast	01/08/21	(128)	(109)	(202)

Current Inventory Total: 3,460

Current Y-O-Y Surplus: 251

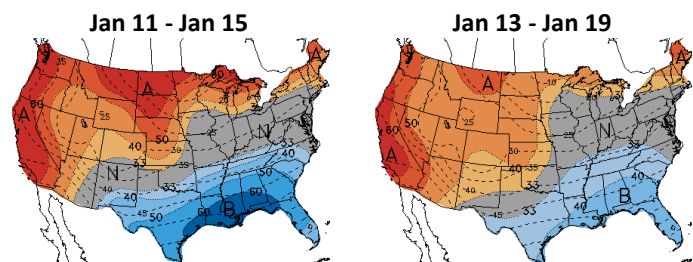
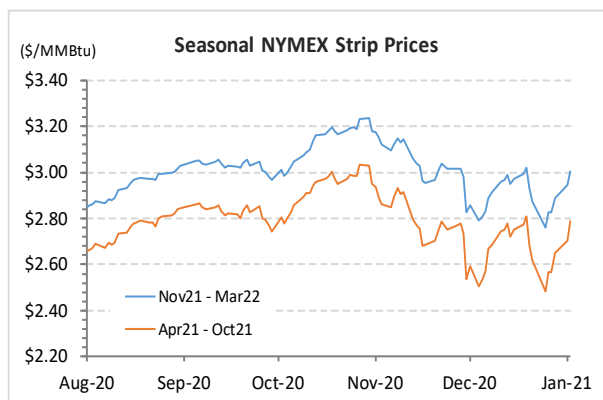
Current 5-Year Average Surplus: 206

All Figures in billion cubic feet (Bcf) Source: EIA, Energy Solutions, Inc.

U.S. Drilling Rig Counts

	12/18/20	12/25/20	1/1/21
Natural Gas	81	83	83
Crude Oil	263	264	267

Source: Baker Hughes



Weather Map Color Code

Blue (B): Below normal temps / Orange/Red (A): Above normal temps
Gray (N): Normal Temps / No Color (EC): Equal chance of above/normal

NOTE: Temperature extremes go from lighter (slight variance) to darker (extreme variance)

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